



## Press release

### **Sale of FrischeParadies Group to Transgourmet successfully completed**

**<Bielefeld, November 2, 2015> Transgourmet has taken over the FrischeParadies Group, Germany's largest specialist market and supplier of fine foods, from Dr. August Oetker KG (Oetker Group). The required approval from the relevant antitrust authorities was provided unconditionally on October 27, 2015. The shares will be transferred to Transgourmet effective November 2, 2015. All concerned have agreed to maintain confidentiality regarding the selling price.**

With this takeover, Transgourmet is expanding its range of activities, while the Oetker Group will be focusing on further expanding its existing business divisions in future. In addition to eight pick-up locations and delivery businesses in Germany, the FrischeParadies Group has two locations in Austria. In its specialty markets, the Group offers its customers – primarily in the catering trade – over 12,000 delicacies from more than 70 countries. In addition to the full range of products available in its stores, the delicacies are also delivered to Denmark, Poland, the Czech Republic, the Baltic States and Majorca. In the last financial year, the company generated sales revenue in the region of €180 million. The 600-plus employees in Germany and Austria have all been kept on by the new owner.

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