



Press release

Sale of Hamburg Süd shipping company to Maersk Line concluded

<Bielefeld, November 30, 2017 > Dr. August Oetker KG hereby announces that the sale of Hamburg Süd shipping company to Maersk Line A/S, which was announced a year ago, has now been completed following approval from antitrust authorities in many countries. This means that, at the close of November 30, 2017, the Oetker Group will be separating from its shipping business field after more than 80 years.

In future, the Oetker Group will be focusing on its activities in the fields of food, beer, sparkling wine, wine, spirits, hotels and chemicals. As Dr. Albert Christmann, General Partner of holding company Dr. August Oetker KG, explains: "We are strengthening our existing business fields and ensuring that they keep up with developments in the digitization age."

For details on the transaction with Maersk Line A/S, Dr. August Oetker KG refers to the comprehensive press material provided by Maersk: www.maerskline.com.

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